



LISTING CONTRACT AMENDMENT NAR SETTLEMENT

SELLER: _____

PROPERTY: _____

Recently, the National Association of Realtors (NAR) has been involved in legal proceedings related to its rules and policies governing real estate transactions, specifically those involving compensation structures and practices. In an effort to resolve these issues, NAR has proposed a settlement that includes changes to its rules and policies. The most significant change is that offers of compensation will no longer be listed in the Multiple Listing Service (MLS).

***Notice: The amount or rate of real estate commissions is not fixed by law.
They are fully negotiable between Seller and Broker.
Real estate commissions include all compensation and fees to Broker.***

Real estate agents and brokers will be required to provide clear and detailed information about the compensation structures involved in a real estate transaction. The proposed settlement includes provisions to ensure that the compensation of brokers is more transparent. These changes are designed to enhance your ability to make informed decisions during your real estate transaction.

The terms of the Contract between SELLER and BROKER dated: _____ are still valid and enforceable.

The Compensation shall be due and payable if LISTING BROKER or anyone else produces or finds a purchaser ready, willing, and able to purchase the Property at the price and terms offered now or at the price and terms acceptable to SELLER at a later date.

CAREFULLY READ THE TERMS HEREOF BEFORE SIGNING. WHEN SIGNED BY ALL PARTIES, THIS DOCUMENT BECOMES PART OF A LEGALLY BINDING CONTRACT.

BROKERAGE NAME	DATE	SELLER	DATE
LICENSEE	DATE	SELLER	DATE

Approved by Legal Counsel of Platinum Realty LLC. No warranty is made or implied as to the legal validity or adequacy of this Contract, or that it complies in every respect with the law or that its use is appropriate for all situations Copyright August 2024.